

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 390
Version:	INT
Request No.:	1137
Author:	Sen. Coleman
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Bill Analysis

SB 390 requires any economic or industrial development authority to make in lieu of tax payments equal to the amount of ad valorem tax which would otherwise be assessed for similar property in that county if that land is utilized by an entity engaged in electric power generation by means of wind. The authority must make payments to the county treasurer within sixty days of receiving an itemized statement.

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